

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services



TO: Peter Crichton, City Manager
FROM: Jill Eastman, Finance Director
REF: September 2018 Financial Report
DATE: October 09, 2018

The following is a discussion regarding the significant variances found in the City's September financial report. Please note that although the monthly financial report contains amounts reported by the School Department, this discussion is limited to the City's financial results and does not attempt to explain any variances for the School Department.

The City has completed its third month of the current fiscal year. As a guideline for tracking purposes, revenues and expenditures should amount to approximately 25.0% of the annual budget. However, not all costs and revenues are distributed evenly throughout the year; individual line items can vary based upon cyclical activity.

Revenues

Revenues collected through September 30th, including the school department were \$31,948,329, or 36.84%, of the budget. The municipal revenues including property taxes were \$27,361,945, or 44.84% of the budget which is more than the same period last year by \$864,826%. The accounts listed below are noteworthy.

- A. September 15th the first installment for real estate taxes were due. The current year tax revenue is at 49.34% as compared to 48.62% last year.
- B. Excise tax for the month of September is at 27.09%. This is a \$23,230 increase from FY 18. Our excise revenues for FY19 are 2.09% above projections as of September 30, 2018.
- C. State Revenue Sharing for the month of September is 24.11% or \$407,371. This is \$32,456 increase from this September to last September.

- D. Homestead Exemption is 83.84% of budget at the end of September. We received 75% of our allotted amount in September and we will receive the balance in June.

Expenditures

City expenditures through September 2017 were \$12,379,163 or 28.77%, of the budget. This is 6.08% decrease from the same period last year. Noteworthy variances are:

- A. County tax was paid and posted in October this year and in September last year. This is an decrease of \$2,296,224 posted in September which is the majority of the difference from last year.

Investments

This section contains an investment schedule as of September 30th. Currently the City's funds are earning an average interest rate of 1.65%.

Respectfully submitted,



Jill M. Eastman
Finance Director

CITY OF AUBURN, MAINE
BALANCE SHEET - CITY GENERAL FUND, WC AND UNEMPLOYMENT FUND
AS of September 2018, August 2018, and June 2018

ASSETS	UNAUDITED September 30 2018	UNAUDITED August 31 2018	Increase (Decrease)	UNAUDITED JUNE 30 2018
CASH	\$ 20,143,611	\$ 5,490,831	\$ 14,652,780	\$ 10,775,815
RECEIVABLES			-	
ACCOUNTS RECEIVABLES	1,650,785	1,670,135	(19,351)	1,941,198
TAXES RECEIVABLE-CURRENT	22,411,593	41,732,467	(19,320,874)	1,822,799
DELINQUENT TAXES	756,402	758,308	(1,906)	664,795
TAX LIENS	1,213,905	1,296,382	(82,477)	558,177
NET DUE TO/FROM OTHER FUNDS	3,570,576	2,049,691	1,520,885	3,246,577
TOTAL ASSETS	\$ 49,746,872	\$ 52,997,814	\$ (3,250,942)	\$ 19,009,361
 LIABILITIES & FUND BALANCES				
ACCOUNTS PAYABLE	\$ (354,515)	\$ (269,281)	\$ (85,234)	\$ (854,236)
PAYROLL LIABILITIES	(187,593)	(320,737)	133,144	(542,586)
ACCRUED PAYROLL	(3,272)	(1,500,965)	1,497,693	(2,989,942)
STATE FEES PAYABLE	(17,952)	(30,451)	12,499	(701)
ESCROWED AMOUNTS	(1,600)	(1,600)	-	(1,600)
DEFERRED REVENUE	(23,401,823)	(42,796,142)	19,394,319	(3,020,373)
TOTAL LIABILITIES	\$ (23,966,755)	\$ (44,919,177)	\$ 20,952,422	\$ (7,409,438)
FUND BALANCE - UNASSIGNED	\$ (24,689,164)	\$ (6,987,685)	\$ (17,701,480)	\$ (10,187,912)
FUND BALANCE - RESTRICTED FOR WORKERS COMP & UNEMPLOYMENT	776,017	776,017	-	776,017
FUND BALANCE - RESTRICTED	(1,866,970)	(1,866,970)	-	(2,188,028)
TOTAL FUND BALANCE	\$ (25,780,117)	\$ (8,078,637)	\$ (17,701,480)	\$ (11,599,923)
TOTAL LIABILITIES AND FUND BALANCE	\$ (49,746,872)	\$ (52,997,814)	\$ 3,250,942	\$ (19,009,361)

CITY OF AUBURN, MAINE
REVENUES - GENERAL FUND COMPARATIVE
THROUGH September 30, 2018 VS September 30, 2017

REVENUE SOURCE	FY 2019 BUDGET	ACTUAL REVENUES THRU SEPT 2018	% OF BUDGET	FY 2018 BUDGET	ACTUAL REVENUES THRU SEPT 2017	% OF BUDGET	VARIANCE
TAXES							
PROPERTY TAX REVENUE-	\$ 48,772,945	\$ 24,062,406	49.34%	\$ 48,061,530	\$ 23,369,198	48.62%	\$ 693,208
PRIOR YEAR TAX REVENUE	\$ -	\$ 204,223		\$ -	\$ 308,904		\$ (104,681)
HOMESTEAD EXEMPTION REIMBURSEMENT	\$ 1,190,000	\$ 997,694	83.84%	\$ 1,015,000	\$ 821,845	80.97%	\$ 175,849
EXCISE	\$ 3,835,000	\$ 1,038,920	27.09%	\$ 3,810,000	\$ 1,015,690	26.66%	\$ 23,230
PENALTIES & INTEREST	\$ 150,000	\$ 21,581	14.39%	\$ 150,000	\$ 22,047	14.70%	\$ (466)
TOTAL TAXES	\$ 53,947,945	\$ 26,324,823	48.80%	\$ 53,036,530	\$ 25,537,684	48.15%	\$ 787,139
LICENSES AND PERMITS							
BUSINESS	\$ 62,000	\$ 17,362	28.00%	\$ 62,000	\$ 10,472	16.89%	\$ 6,890
NON-BUSINESS	\$ 355,000	\$ 92,189	25.97%	\$ 345,000	\$ 125,993	36.52%	\$ (33,804)
TOTAL LICENSES	\$ 417,000	\$ 109,551	26.27%	\$ 475,384	\$ 136,465	28.71%	\$ (26,914)
INTERGOVERNMENTAL ASSISTANCE							
STATE-LOCAL ROAD ASSISTANCE	\$ 400,000	\$ -	0.00%	\$ 400,000	\$ -	0.00%	\$ -
STATE REVENUE SHARING	\$ 1,689,669	\$ 407,371	24.11%	\$ 1,509,117	\$ 374,915	24.84%	\$ 32,456
WELFARE REIMBURSEMENT	\$ 103,747	\$ 10,312	9.94%	\$ 95,000	\$ 24,097	25.37%	\$ (13,785)
OTHER STATE AID	\$ 32,000	\$ -	0.00%	\$ 32,000	\$ 472	1.48%	\$ (472)
CITY OF LEWISTON	\$ 228,384	\$ -	0.00%	\$ 228,384	\$ -	0.00%	\$ -
TOTAL INTERGOVERNMENTAL ASSISTANCE	\$ 2,453,800	\$ 417,684	17.02%	\$ 2,264,501	\$ 399,484	17.64%	\$ 18,200
CHARGE FOR SERVICES							
GENERAL GOVERNMENT	\$ 144,440	\$ 33,288	23.05%	\$ 144,440	\$ 33,541	23.22%	\$ (253)
PUBLIC SAFETY	\$ 236,277	\$ 34,511	14.61%	\$ 236,277	\$ 38,668	16.37%	\$ (4,157)
EMS TRANSPORT	\$ 1,250,000	\$ 256,871	20.55%	\$ 1,250,000	\$ 233,023	18.64%	\$ 23,848
TOTAL CHARGE FOR SERVICES	\$ 1,630,717	\$ 324,671	19.91%	\$ 1,630,717	\$ 305,232	18.72%	\$ 19,439
FINES							
PARKING TICKETS & MISC FINES	\$ 70,000	\$ 9,849	14.07%	\$ 70,000	\$ 9,856	14.08%	\$ (8)
MISCELLANEOUS							
INVESTMENT INCOME	\$ 32,000	\$ 12,940	40.44%	\$ 32,000	\$ 9,552	29.85%	\$ 3,388
RENTS	\$ 35,000	\$ 6,473	18.49%	\$ 35,000	\$ 11,575	33.07%	\$ (5,103)
UNCLASSIFIED	\$ 10,000	\$ 85,251	852.51%	\$ 10,000	\$ 13,545	135.45%	\$ 71,706
COMMERCIAL SOLID WASTE FEES	\$ -	\$ 10,772		\$ -	\$ 11,772		\$ (1,000)
SALE OF PROPERTY	\$ 20,000	\$ 3,498	17.49%	\$ 20,000	\$ 7,358	36.79%	\$ (3,860)
RECREATION PROGRAMS/ARENA							\$ -
MMWAC HOST FEES	\$ 221,000	\$ 56,435	25.54%	\$ 215,000	\$ 54,596	25.39%	\$ 1,839
TRANSFER IN: TIF	\$ 1,317,818	\$ -	0.00%	\$ 1,287,818	\$ -	0.00%	\$ -
TRANSFER IN: Other Funds	\$ 97,718	\$ -	0.00%	\$ 54,718	\$ -	0.00%	\$ -
ENERGY EFFICIENCY							\$ -
CDBG	\$ 214,430	\$ -	0.00%	\$ 214,430	\$ -	0.00%	\$ -
UTILITY REIMBURSEMENT	\$ 27,500	\$ -	0.00%	\$ 27,500	\$ -	0.00%	\$ -
CITY FUND BALANCE CONTRIBUTION	\$ 527,500	\$ -	0.00%	\$ 412,500	\$ -	0.00%	\$ -
TOTAL MISCELLANEOUS	\$ 2,502,966	\$ 175,368	7.01%	\$ 2,308,966	\$ 108,398	4.69%	\$ 66,970
TOTAL GENERAL FUND REVENUES	\$ 61,022,428	\$ 27,361,945	44.84%	\$ 57,436,012	\$ 26,497,119	46.13%	\$ 864,826
SCHOOL REVENUES							
EDUCATION SUBSIDY	\$ 24,302,914	\$ 4,521,872	18.61%	\$ 22,039,568	\$ 4,134,849	18.76%	\$ 387,023
EDUCATION	\$ 674,191	\$ 64,513	9.57%	\$ 811,744	\$ 12,403	1.53%	\$ 52,110
SCHOOL FUND BALANCE CONTRIBUTION	\$ 719,417	\$ -	0.00%	\$ 906,882	\$ -	0.00%	\$ -
TOTAL SCHOOL	\$ 25,696,522	\$ 4,586,384	17.85%	\$ 23,758,194	\$ 4,147,252	17.46%	\$ 439,132
GRAND TOTAL REVENUES	\$ 86,718,950	\$ 31,948,329	36.84%	\$ 80,530,771	\$ 30,644,371	38.05%	\$ 1,303,958

CITY OF AUBURN, MAINE
EXPENDITURES - GENERAL FUND COMPARATIVE
THROUGH September 30, 2018 VS September 30, 2017

DEPARTMENT	FY 2019 BUDGET	Unaudited		FY 2018 BUDGET	Unaudited		VARIANCE
		EXP THRU SEPT 2018	% OF BUDGET		EXP THRU SEPT 2017	% OF BUDGET	
ADMINISTRATION							
MAYOR AND COUNCIL	\$ 111,610	\$ 36,990	33.14%	\$ 80,300	\$ 43,570	54.26%	\$ (6,580)
CITY MANAGER	\$ 474,086	\$ 107,228	22.62%	\$ 581,170	\$ 103,535	17.81%	\$ 3,693
CITY CLERK	\$ 185,898	\$ 37,315	20.07%	\$ 181,332	\$ 37,405	20.63%	\$ (90)
FINANCIAL SERVICES	\$ 694,109	\$ 169,890	24.48%	\$ 675,239	\$ 155,804	23.07%	\$ 14,086
HUMAN RESOURCES	\$ 149,953	\$ 31,852	21.24%	\$ 156,887	\$ 37,745	24.06%	\$ (5,893)
INFORMATION TECHNOLOGY	\$ 588,403	\$ 146,053	24.82%	\$ 531,551	\$ 121,986	22.95%	\$ 24,067
TOTAL ADMINISTRATION	\$ 2,204,059	\$ 529,328	24.02%	\$ 2,206,479	\$ 500,045	22.66%	\$ 29,283
COMMUNITY SERVICES							
ECONOMIC & COMMUNITY DEVELOPMENT	\$ 1,471,918	\$ 255,797	17.38%	\$ 1,717,028	\$ 278,427	16.22%	\$ (22,630)
HEALTH & SOCIAL SERVICES	\$ 223,500	\$ 36,689	16.42%	\$ 220,870	\$ 73,442	33.25%	\$ (36,753)
RECREATION & SPECIAL EVENTS	\$ 384,630	\$ 73,653	19.15%	\$ 388,581	\$ 75,847	19.52%	\$ (2,194)
PUBLIC LIBRARY	\$ 998,189	\$ 249,556	25.00%	\$ 998,189	\$ 249,547	25.00%	\$ 9
TOTAL COMMUNITY SERVICES	\$ 3,078,237	\$ 615,695	20.00%	\$ 3,324,668	\$ 677,263	20.37%	\$ (61,568)
FISCAL SERVICES							
DEBT SERVICE	\$ 6,702,508	\$ 5,724,686	85.41%	\$ 6,366,533	\$ 5,359,284	84.18%	\$ 365,402
FACILITIES	\$ 650,641	\$ 67,677	10.40%	\$ 640,201	\$ 202,599	31.65%	\$ (134,922)
WORKERS COMPENSATION	\$ 581,360	\$ -	0.00%	\$ 555,164	\$ -	0.00%	\$ -
WAGES & BENEFITS	\$ 6,471,614	\$ 1,460,092	22.56%	\$ 5,960,970	\$ 1,516,102	25.43%	\$ (56,010)
EMERGENCY RESERVE (10108062-670000)	\$ 431,003	\$ -	0.00%	\$ 415,454	\$ -	0.00%	\$ -
TOTAL FISCAL SERVICES	\$ 14,837,126	\$ 7,252,455	48.88%	\$ 13,938,322	\$ 7,077,985	50.78%	\$ 174,470
PUBLIC SAFETY							
FIRE DEPARTMENT	\$ 4,422,256	\$ 1,016,069	22.98%	\$ 4,227,575	\$ 1,084,589	25.66%	\$ (68,520)
FIRE EMS	\$ 683,181	\$ 116,944	17.12%	\$ 708,828	\$ 161,635	22.80%	\$ (44,691)
POLICE DEPARTMENT	\$ 4,166,631	\$ 900,060	21.60%	\$ 4,043,998	\$ 889,306	21.99%	\$ 10,754
TOTAL PUBLIC SAFETY	\$ 9,272,068	\$ 2,033,073	21.93%	\$ 8,980,401	\$ 2,135,530	23.78%	\$ (102,457)
PUBLIC WORKS							
PUBLIC SERVICES DEPARTMENT	\$ 4,778,668	\$ 893,591	18.70%	\$ 4,611,116	\$ 881,890	19.13%	\$ 11,701
SOLID WASTE DISPOSAL*	\$ 988,013	\$ 230,360	23.32%	\$ 964,118	\$ 188,067	19.51%	\$ 42,293
WATER AND SEWER	\$ 645,216	\$ 158,179	24.52%	\$ 632,716	\$ 158,179	25.00%	\$ -
TOTAL PUBLIC WORKS	\$ 6,411,897	\$ 1,282,130	20.00%	\$ 6,207,950	\$ 1,228,136	19.78%	\$ 53,994
INTERGOVERNMENTAL PROGRAMS							
AUBURN-LEWISTON AIRPORT	\$ 172,000	\$ 167,782	97.55%	\$ 167,800	\$ 166,664	99.32%	\$ 1,118
E911 COMMUNICATION CENTER	\$ 1,123,081	\$ 280,770	25.00%	\$ 1,088,857	\$ 267,731	24.59%	\$ 13,039
LATC-PUBLIC TRANSIT	\$ 199,130	\$ 199,130	100.00%	\$ 189,949	\$ 189,949	100.00%	\$ 9,181
LA ARTS	\$ -	\$ -	-	\$ -	\$ -	-	\$ -
TAX SHARING	\$ 270,000	\$ 18,800	6.96%	\$ 270,000	\$ -	0.00%	\$ 18,800
TOTAL INTERGOVERNMENTAL	\$ 1,764,211	\$ 666,482	37.78%	\$ 1,716,606	\$ 624,344	36.37%	\$ 42,138
COUNTY TAX							
TIF (10108058-580000)	\$ 2,407,766	\$ -	0.00%	\$ 2,296,224	\$ 2,296,224	100.00%	\$ (2,296,224)
OVERLAY	\$ 3,049,803	\$ -	0.00%	\$ 3,049,803	\$ -	0.00%	\$ -
	\$ -	\$ -	-	\$ -	\$ -	0.00%	\$ -
TOTAL CITY DEPARTMENTS	\$ 43,025,167	\$ 12,379,163	28.77%	\$ 41,720,453	\$ 14,539,527	34.85%	\$ (2,160,364)
EDUCATION DEPARTMENT							
	\$ 43,693,783	\$ 6,099,922	13.96%	\$ 41,755,455	\$ 4,114,334	9.85%	\$ 1,985,588
TOTAL GENERAL FUND EXPENDITURES	\$ 86,718,950	\$ 18,479,085	21.31%	\$ 83,475,908	\$ 18,653,861	22.35%	\$ (174,776)

**CITY OF AUBURN, MAINE
INVESTMENT SCHEDULE
AS OF September 30, 2018**

INVESTMENT		FUND	BALANCE September 30, 2018	BALANCE August 31, 2018	INTEREST RATE
ANDROSCOGGIN BANK	449	CAPITAL PROJECTS	\$ 1,218,524.83	\$ 1,216,185.31	1.25%
ANDROSCOGGIN BANK	502	SR-TIF	\$ 1,018,794.35	\$ 1,016,492.64	1.25%
ANDROSCOGGIN BANK	836	GENERAL FUND	\$ 361,979.14	\$ 358,617.48	1.25%
ANDROSCOGGIN BANK	801	WORKERS COMP	\$ 50,878.08	\$ 50,780.42	1.25%
ANDROSCOGGIN BANK	684	EMS CAPITAL RESERVE	\$ 32,261.24	\$ 32,199.33	1.25%
NORTHERN CAPITAL	02155	CAPITAL PROJECTS	\$ 750,000.00	\$ 750,000.00	2.30%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 750,000.00	\$ 750,000.00	1.40%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	1.50%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	1.90%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 250,000.00	\$ 250,000.00	2.00%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	2.15%
NORTHERN CAPITAL	02155	GENERAL FUND	\$ 500,000.00	\$ 500,000.00	2.30%
GRAND TOTAL			\$ 6,182,437.64	\$ 6,174,275.18	1.65%

EMS BILLING
SUMMARY OF ACTIVITY
July 1, 2018 - June 30, 2019
Report as of September 30, 2018

	Beginning	September 2018					Ending
	Balance 09/01/18	New Charges	Payments	Refunds	Adjustments	Write-Offs	Balance 9/30/2018
Bluecross	\$ 16,531.78	\$ 4,124.40	\$ (4,143.41)		\$ (2,673.51)		\$ 13,839.26
Intercept	\$ 200.00		\$ (100.00)				\$ 100.00
Medicare	\$ 79,581.50	\$ 118,842.80	\$ (40,740.67)		\$ (56,365.12)		\$ 101,318.51
Medicaid	\$ 1,405.96	\$ 30,102.60	\$ (16,357.43)		\$ (20,096.50)		\$ (4,945.37)
Other/Commercial	\$ 92,808.54	\$ 15,076.40	\$ (14,562.03)		\$ (1,425.48)	\$ (22,470.20)	\$ 69,427.23
Patient	\$ 90,480.70	\$ 12,560.00	\$ (4,937.66)		\$ (285.81)		\$ 97,817.23
Worker's Comp	\$ (963.40)	\$ 1,591.00	\$ (1,840.00)				\$ (1,212.40)
TOTAL	\$ 280,045.08	\$ 182,297.20	\$ (82,681.20)	\$ -	\$ (80,846.42)	\$ (22,470.20)	\$ 276,344.46

EMS BILLING
BREAKDOWN -TOTAL CHARGES
July 1, 2018 - June 30, 2019
Report as of September 30, 2018

	July 2018	August 2018	Sept 2018	Adjustment	Totals	% of Total
No Insurance Information	\$ 10,977.40	\$ 2,518.00	\$ 1,550.40	\$ (13,495.40)	\$ 1,550.40	0.25%
Bluecross	\$ 6,344.40	\$ 8,486.40	\$ 4,124.40	\$ 2,259.20	\$ 21,214.40	3.48%
Intercept	\$ 200.00	\$ 100.00			\$ 300.00	0.05%
Medicare	\$ 103,152.60	\$ 132,913.20	\$ 118,842.80	\$ 4,905.80	\$ 359,814.40	59.04%
Medicaid	\$ 30,752.80	\$ 47,771.60	\$ 30,102.60	\$ (158.00)	\$ 108,469.00	17.80%
Other/Commercial	\$ 24,030.40	\$ 19,494.00	\$ 13,526.00	\$ 2,195.20	\$ 59,245.60	9.72%
Patient	\$ 19,183.20	\$ 17,841.80	\$ 12,560.00	\$ 4,293.20	\$ 53,878.20	8.84%
Worker's Comp	\$ 2,425.60	\$ 901.80	\$ 1,591.00		\$ 4,918.40	0.81%
TOTAL	\$ 197,066.40	\$ 230,026.80	\$ 182,297.20	\$ -	\$ 609,390.40	100.00%

EMS BILLING
BREAKDOWN -TOTAL COUNT
July 1, 2018 - June 30, 2019
Report as of September 30, 2018

	July 2018	August 2018	Sept 2018	Adjustment	Totals	% of Total
No Insurance Information	14	3	2		19	2.47%
Bluecross	8	10	5		23	2.99%
Intercept	2	1	0		3	0.39%
Medicare	129	164	148		441	57.27%
Medicaid	39	60	38		137	17.79%
Other/Commercial	35	27	17		79	10.26%
Patient	23	23	16		62	8.05%
Worker's Comp	3	1	2		6	0.78%
TOTAL	253	289	228	0	770	100.00%

**EMS BILLING
AGING REPORT
July 1, 2018 to June 30, 2019
Report as of September 30, 2018**

	Current		31-60		61-90		91-120		121+ days		Totals	
Bluecross	\$ 5,600.05	102%	\$ 76.57	1%	\$ -	0%	\$ 654.20	12%	\$ (839.35)	-15%	\$ 5,491.47	1.99%
Intercept	\$ 400.00		\$ -		\$ -		\$ -		\$ -		\$ 400.00	0.14%
Medicare	\$ 47,319.20	99%	\$ -	0%	\$ -	0%	\$ 900.40	2%	\$ (385.51)	-1%	\$ 47,834.09	17.31%
Medicaid	\$ 21,639.53	90%	\$ 3,621.83	15%	\$ -	0%	\$ -	0%	\$ (1,252.09)	-5%	\$ 24,009.27	8.69%
Other/Commercial Patient	\$ 40,158.42	62%	\$ 15,405.86	24%	\$ 5,137.72	8%	\$ 899.00	1%	\$ 3,554.74	5%	\$ 65,155.74	23.58%
Worker's Comp	\$ -		\$ -		\$ -		\$ -		\$ -		\$ -	0.00%
TOTAL	\$ 141,819.63		\$ 70,131.91		\$ 26,893.80		\$ 22,729.76		\$ 14,769.36		\$ 276,344.46	
	51%		25%		10%		8%		5%		100%	100.00%

CITY OF AUBURN
SPECIAL REVENUE FUNDS
As of September 30, 2018

	1902	1905	1910	1913	1914	1915	1917	1922	1926	1927	1928	1929	1930	1931			
	Riverwatch	Winter Festival	Community Service	Police Fitness Equipment	Oak Hill Cemeteries	Fire Training Building	Wellness Grant	Walmart Risk/Homeless	Healthy Androskoggin	Insurance Reimbursement	Vending	Fire Prevention	211 Fairview	Donations			
Fund Balance 7/1/18	\$ 969,900.91	\$ (5,390.23)	\$ 5,008.52	\$ 5,112.53	\$ 30,205.71	\$ (488.84)	\$ 4,851.85	\$ 7,278.18	\$ 3,368.05	\$ 925.21	\$ -	\$ 4,791.12	\$ (566,303.71)	\$ 1,084.69			
Revenues FY19	\$ 13,490.69		\$ 98.00		\$ 700.00				\$ 936.00		\$ 242.00						
Expenditures FY19	\$ 139,479.00						\$ 108.94				\$ 329.44			\$ 100.26			
Fund Balance 9/30/18	\$ 843,912.60	\$ (5,390.23)	\$ 5,106.52	\$ 5,112.53	\$ 30,905.71	\$ (488.84)	\$ 4,742.91	\$ 7,278.18	\$ 4,304.05	\$ 925.21	\$ (87.44)	\$ 4,791.12	\$ (566,303.71)	\$ 984.43			
	2003	2005	2006	2007	2008	2010	2013	2014	2019	2020	2025	2030	2032	2033			
	Byrne JAG	MDOT	PEACE	Seatbelt Grant	Homeland Security	State Drug Money	OUI Grant	Speed Grant	Law Enforcement Training	CDBG	Community Cords	Parking	HEAPP	Safe School/Health (COPS)			
Fund Balance 7/1/18	\$ 2,808.57	\$ (101,600.31)	\$ 2,099.08	\$ 4,322.93	\$ (110,031.67)	\$ 6,158.77	\$ 9,263.39	\$ 6,931.00	\$ (7,637.91)	\$ 4,261,266.85	\$ 30,846.63	\$ (47,430.39)	\$ (4,994.50)	\$ (15,906.07)			
Revenues FY19						\$ 4,292.93		\$ 565.00		\$ 268,689.99	\$ 4,837.16	\$ 47,597.00					
Expenditures FY19		\$ 32,486.47	\$ 429.88		\$ 19,450.00	\$ 2,914.12	\$ 4,464.09	\$ 6,072.00	\$ 490.00	\$ 183,052.46	\$ 269.90	\$ 20,331.75					
Fund Balance 9/30/18	\$ 2,808.57	\$ (134,086.78)	\$ 1,669.20	\$ 4,322.93	\$ (129,481.67)	\$ 7,537.58	\$ 4,799.30	\$ 1,424.00	\$ (8,127.91)	\$ 4,346,904.38	\$ 35,413.89	\$ (20,165.14)	\$ (4,994.50)	\$ (15,906.07)			
	2037	2038	2040	2041	2044	2045	2046	2048	2050	2051	2052	2053	2054	2055			
	Bulletproof Vests	Community Action Team	Great Falls TV	Blanche Stevens	Federal Drug Money	Forest Management	Joint Land Use Study	TD Tree Days Grant	Project Lifesaver	Project Canopy	Nature Conservancy	St Louis Bells	EMS Transport Capital Reserve	Work4ME-PAL			
Fund Balance 7/1/18	\$ 11,994.90	\$ 7,206.21	\$ 20,536.23	\$ 47,751.19	\$ 36,044.77	\$ 4,436.52	\$ 0.57	\$ -	\$ 89.35	\$ (420.71)	\$ 975.05	\$ 1,607.75	\$ 32,161.59	\$ (13,692.41)			
Revenues FY19				\$ 3,940.00	\$ 66.13			\$ 10,400.00					\$ 69.19				
Expenditures FY19	\$ 4,710.15			\$ 961.46						\$ 7,938.35				\$ 8,501.38			
Fund Balance 9/30/18	\$ 7,284.75	\$ 7,206.21	\$ 20,536.23	\$ 50,729.73	\$ 36,110.90	\$ 4,436.52	\$ 0.57	\$ 10,400.00	\$ 89.35	\$ (8,359.06)	\$ 975.05	\$ 1,607.75	\$ 32,230.78	\$ (22,193.79)			
	2056	2057	2058	2059	2060	2261	2262	2201	2500								
	Lake Auburn Neighborhood	ASPCA Grant	Barker Mills Greenway	Distracted Driving	My Choice JJAG	150th Celebration	Employee Store	EDI Grant	Parks & Recreation								
Fund Balance 7/1/18	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ (10,736.00)	\$ -	\$ (3,154.86)	\$ 36.73	\$ (1,484,407.18)	\$ 152,783.45								
Revenues FY19				\$ 27,621.00		\$ 12,650.00	\$ 723.27		\$ 49,948.20								
Expenditures FY19				\$ 14,328.00		\$ 2,251.96	\$ 756.68		\$ 156,970.23								
Fund Balance 9/30/18	\$ 125.00	\$ 800.00	\$ (2,597.43)	\$ 2,557.00	\$ -	\$ 7,243.18	\$ 3.32	\$ (1,484,407.18)	\$ 45,761.42								
	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	2600	Total
	Tambrands TIF 4	J Enterprises TIF 5	Tambrands II TIF 6	J & A Properties TIF 7	Formed Fiber TIF 8	Mall TIF 9	Downtown TIF 10	Safe Handling TIF 11	Auburn Industrial TIF 12	Auburn Plaza TIF 13	Auburn Plaza II TIF 14	Webster School TIF 16	Bedard Pharm TIF 17	Slapshot LLC TIF 18	Hartt Transport TIF 19	Special Revenues	
Fund Balance 7/1/18	\$ 1,841.15	\$ (6,499.56)	\$ (330,682.42)	\$ 2,558.27	\$ 486.17	\$ 2,083.99	\$ 257,728.49	\$ 183.21	\$ (338,049.92)	\$ 50,325.30	\$ 3,883.14	\$ 348.35	\$ 1,366.79	\$ (61.12)	\$ (18.32)	\$ 2,943,474.60	
Revenues FY19									\$ 176,585.00		\$ 443,058.72			\$ 70,524.00		\$ 446,866.56	
Expenditures FY19																\$ 1,296,564.24	
Fund Balance 9/30/18	\$ 1,841.15	\$ (6,499.56)	\$ (330,682.42)	\$ 2,558.27	\$ 486.17	\$ 2,083.99	\$ 257,728.49	\$ 183.21	\$ (514,634.92)	\$ 50,325.30	\$ (439,175.58)	\$ 348.35	\$ 1,366.79	\$ (70,585.12)	\$ (18.32)	\$ 2,093,776.92	

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Financial Reports for September 30, 2018



Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Ingersoll Turf Facility for revenue and expenditures as of September 30, 2018.

INGERSOLL TURF FACILITY

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets as of September 30, 2018.

Current Assets:

As of the end of September 2018 the total current assets of Ingersoll Turf Facility were \$71,101. This consisted of an interfund receivable of \$71,101.

Noncurrent Assets:

Ingersoll's noncurrent assets are the building and equipment that was purchased, less depreciation. The total value of the noncurrent assets as of September 30, 2018 was \$172,719.

Liabilities:

Ingersoll had no accounts payable as of September 30, 2018.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Ingersoll Turf Facility through September 2018 are \$13,483. This revenue comes from the sponsorships, programs, rental income and batting cages.

The operating expenses for Ingersoll Turf Facility through September 2018 were \$23,285. These expenses include personnel costs, supplies, utilities, repairs, capital purchases and maintenance.

As of September 30, 2018, Ingersoll has an operating loss of \$9,802.

As of September 30, 2018, Ingersoll has a decrease in net assets of \$9,802.

The budget to actual reports for revenue and expenditures, show the revenue and expenditures for FY19 compared to the same period in FY18.

Statement of Net Assets
Ingersoll Turf Facility
September 30, 2018
Business-type Activities - Enterprise Fund

	Sept 30 2018	August 31 2018	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents		\$ -	\$ -
Interfund receivables/payables	\$ 71,101	\$ 71,710	(609)
Accounts receivable	-	-	-
Total current assets	71,101	71,710	(609)
Noncurrent assets:			
Capital assets:			
Buildings	672,279	672,279	-
Equipment	119,673	119,673	-
Land improvements	18,584	18,584	-
Less accumulated depreciation	(637,817)	(637,817)	-
Total noncurrent assets	172,719	172,719	-
Total assets	243,820	244,429	(609)
LIABILITIES			
Accounts payable	\$ -	\$ 59	\$ (59)
Total liabilities	-	59	(59)
NET ASSETS			
Invested in capital assets	\$ 172,719	\$ 172,719	\$ -
Unrestricted	\$ 71,101	\$ 71,651	\$ (550)
Total net assets	\$ 243,820	\$ 244,370	\$ (550)

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Ingersoll Turf Facility
Business-type Activities - Enterprise Funds
Statement of Activities
September 30, 2018

	Ingersoll Turf Facility
Operating revenues:	
Charges for services	\$ 13,483
Operating expenses:	
Personnel	19,301
Supplies	554
Utilities	2,259
Repairs and maintenance	205
Rent	-
Depreciation	-
Capital expenses	-
Other expenses	966
Total operating expenses	23,285
Operating gain (loss)	(9,802)
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	-
Total nonoperating expense	-
Gain (Loss) before transfer	(9,802)
Transfers out	-
Change in net assets	(9,802)
Total net assets, July 1	253,622
Total net assets, September 30, 2018	\$ 243,820

CITY OF AUBURN, MAINE
REVENUES - INGERSOLL TURF FACILITY
Through September 30, 2018

REVENUE SOURCE	FY 2019 BUDGET	ACTUAL REVENUES THRU SEPT 2018	% OF BUDGET	FY 2018 BUDGET	ACTUAL REVENUES THRU SEPT 2017	% OF BUDGET	Difference
CHARGE FOR SERVICES							
Sponsorship	\$ 20,500	\$ 4,300	20.98%	\$ 17,000	\$ 2,500	14.71%	\$ 1,800
Batting Cages	\$ 12,240	\$ 175	1.43%	\$ 11,520	\$ 110	0.95%	\$ 65
Programs	\$ 90,000	\$ 4,713	5.24%	\$ 80,000	\$ 3,918	4.90%	\$ 795
Rental Income	\$ 102,300	\$ 4,295	4.20%	\$ 103,650	\$ 811	0.78%	\$ 3,484
TOTAL CHARGE FOR SERVICES	\$ 225,040	\$ 13,483	5.99%	\$ 212,170	\$ 7,339	3.46%	\$ 6,144
INTEREST ON INVESTMENTS	\$ -			\$ -			
GRAND TOTAL REVENUES	\$ 225,040	\$ 13,483	5.99%	\$ 212,170	\$ 7,339	3.46%	\$ 6,144

CITY OF AUBURN, MAINE
EXPENDITURES - INGERSOLL TURF FACILITY
Through August 31, 2018

DESCRIPTION	ACTUAL			ACTUAL			Difference
	FY 2019 BUDGET	EXPENDITURES THRU AUG 2018	% OF BUDGET	FY 2018 BUDGET	EXPENDITURES THRU AUG 2017	% OF BUDGET	
Salaries & Benefits	\$ 120,000	\$ 19,301	16.08%	\$ 106,624	\$ 20,246	18.99%	\$ (945)
Purchased Services	\$ 19,460	\$ 1,171	6.02%	\$ 21,110	\$ 1,164	5.51%	\$ 7
Programs	\$ 15,220	\$ 340	2.23%	\$ 7,000		0.00%	\$ 340
Supplies	\$ 4,600	\$ 214	4.65%	\$ 5,000		0.00%	\$ 214
Utilities	\$ 30,920	\$ 2,259	7.31%	\$ 39,720	\$ 2,213	5.57%	\$ 46
Insurance Premiums	\$ 2,505	\$ -	0.00%	\$ 2,431	\$ -	0.00%	\$ -
Capital Outlay	\$ 30,000	\$ -	0.00%	\$ 42,490	\$ 5,970	14.05%	\$ (5,970)
	\$ 222,705	\$ 23,285	10.46%	\$ 224,375	\$ 29,593	13.19%	\$ (6,308)
GRAND TOTAL EXPENDITURES	\$ 222,705	\$ 23,285	10.46%	\$ 224,375	\$ 29,593	13.19%	\$ (6,308)

City of Auburn, Maine

"Maine's City of Opportunity"

Financial Services

To: Peter Crichton, City Manager
From: Jill Eastman, Finance Director
Re: Arena Financial Reports for September 30, 2018

Attached you will find a Statement of Net Assets and a Statement of Activities and budget to actual reports for Norway Savings Bank Arena for revenue and expenditures as of September 30, 2018.

NORWAY SAVINGS BANK ARENA

Statement of Net Assets:

The Statement of Net Assets lists current assets, noncurrent assets, liabilities and net assets and shows a comparison to the previous month, in this case, August 31, 2018.

Current Assets:

As of the end of September 2018 the total current assets of Norway Savings Bank Arena were (\$1,251,506). These consisted of cash and cash equivalents of \$108,467, accounts receivable of \$62,035, and an interfund payable of \$1,422,008.

Noncurrent Assets:

Norway's noncurrent assets are equipment that was purchased, less depreciation (depreciation is posted at year end). The total value of the noncurrent assets as of September 30, 2018 was \$342,462.

Liabilities:

Norway Arena had accounts payable of \$4,007 as of September 30, 2018.

Statement of Activities:

The statement of activities shows the current operating revenue collected for the fiscal year and the operating expenses as well as any nonoperating revenue and expenses.

The operating revenues for Norway Arena through September 2018 are \$216,741. This revenue comes from the concessions, sign advertisements, pro shop lease, youth programming, shinny hockey, public skating and ice rentals.

The operating expenses for Norway Arena through September 2018 were \$179,917. These expenses include personnel costs, supplies, utilities, repairs, rent, capital purchases and maintenance.

As of September 2018, Norway Arena has an operating gain (before rent payment) of \$36,824 and a loss of \$89,797 after rental payments.

As of September 30, 2018, Norway Arena has a decrease in net assets of \$89,797.

The budget to actual reports for revenue and expenditures, with comparison to the same period last year show that revenue for FY19 is \$11,230 less than in FY18 and expenditures in FY19 are \$15,661 more than last year in September.

CITY OF AUBURN, MAINE
Statement of Net Assets
Norway Savings Bank Arena
September 30, 2018
Business-type Activities - Enterprise Fund

	Sept 30, 2018	August 31, 2018	Increase/ (Decrease)
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 108,467	\$ 103,967	\$ 4,500
Interfund receivables	\$ (1,422,008)	\$ (1,374,311)	\$ (47,697)
Prepaid Rent			\$ -
Accounts receivable	62,035	18,029	\$ 44,006
Total current assets	(1,251,506)	(1,252,315)	809
Noncurrent assets:			
Capital assets:			
Buildings	58,223	58,223	-
Equipment	514,999	514,999	-
Land improvements	-	-	-
Less accumulated depreciation	(230,760)	(230,760)	-
Total noncurrent assets	342,462	342,462	-
Total assets	(909,044)	(909,853)	809
LIABILITIES			
Accounts payable	\$ 4,007	\$ 7,633	\$ (3,626)
Net pension liability	170,806	170,806	-
Total liabilities	174,813	178,439	(3,626)
NET ASSETS			
Invested in capital assets	\$ 342,462	\$ 342,462	\$ -
Unrestricted	\$ (1,426,319)	\$ (1,430,754)	\$ 4,435
Total net assets	\$ (1,083,857)	\$ (1,088,292)	\$ 4,435

CITY OF AUBURN, MAINE
Statement of Revenues, Expenses and Changes in Net Assets
Norway Savings Bank Arena
Business-type Activities - Enterprise Funds
Statement of Activities
September 30, 2018

	Norway Savings Arena
Operating revenues:	
Charges for services	\$ 216,741
Operating expenses:	
Personnel	87,675
Supplies	7,601
Utilities	58,693
Repairs and maintenance	3,300
Depreciation	-
Capital expenses	15,979
Other expenses	6,669
Total operating expenses	179,917
Operating gain (loss)	36,824
Nonoperating revenue (expense):	
Interest income	-
Interest expense (debt service)	(126,621)
Total nonoperating expense	(126,621)
Gain (Loss) before transfer	(89,797)
Transfers out	-
Change in net assets	(89,797)
Total net assets, July 1	(994,060)
Total net assets, September 30, 2018	\$ (1,083,857)

CITY OF AUBURN, MAINE
REVENUES - NORWAY SAVINGS BANK ARENA
Through September 30, 2018 compared to September 30, 2017

REVENUE SOURCE	FY 2019 BUDGET	ACTUAL REVENUES THRU SEPT 2018	% OF BUDGET	FY 2018 BUDGET	ACTUAL REVENUES THRU SEPT 2017	% OF BUDGET	VARIANCE
CHARGE FOR SERVICES							
Concssions	\$ 16,500	\$ 3,000	18.18%	\$ 18,000		0.00%	\$ 3,000
Skate Rentals	\$ 5,000	\$ 140	2.80%	\$ -			\$ 140
Pepsi Vending Machines	\$ 3,000	\$ 242	8.07%	\$ -			\$ 242
Games Vending Machines	\$ 3,000	\$ 346	11.53%	\$ -			\$ 346
VendinG Food	\$ 3,000	\$ 89	2.97%	\$ -			\$ 89
Sponsorships	\$ 300,000	\$ 80,950	26.98%	\$ 275,000	\$ 81,868	29.77%	\$ (918)
Pro Shop	\$ 8,500		0.00%	\$ 8,500	\$ 502	5.91%	\$ (502)
Programs	\$ 30,000		0.00%	\$ 31,000		0.00%	\$ -
Rental Income	\$ 775,000	\$ 113,394	14.63%	\$ 705,250	\$ 112,513	15.95%	\$ 881
Camps/Clinics	\$ 50,000	\$ 12,480	24.96%	\$ 50,000	\$ 27,838		\$ (15,358)
Tournaments	\$ 50,000	\$ 6,100	12.20%	\$ 50,000	\$ 5,250	10.50%	\$ 850
TOTAL CHARGE FOR SERVICES	\$ 1,244,000	\$ 216,741	17.42%	\$ 1,137,750	\$ 227,971	20.04%	\$ (11,230)
INTEREST ON INVESTMENTS	\$ -			\$ -			
GRAND TOTAL REVENUES	\$ 1,244,000	\$ 216,741	17.42%	\$ 1,137,750	\$ 227,971	20.04%	\$ (11,230)

CITY OF AUBURN, MAINE
EXPENDITURES - NORWAY SAVINGS BANK ARENA
Through September 30, 2018 compared to September 30, 2017

DESCRIPTION	ACTUAL			ACTUAL			VARIANCE
	FY 2019 BUDGET	EXPENDITURES THRU SEPT 2018	% OF BUDGET	FY 2018 BUDGET	EXPENDITURES THRU SEPT 2017	% OF BUDGET	
Salaries & Benefits	\$ 377,000	\$ 87,675	23.26%	\$ 344,000	\$ 88,495	25.73%	\$ (820)
Purchased Services	\$ 62,825	\$ 9,969	15.87%	\$ 71,656	\$ 5,989	8.36%	\$ 3,980
Supplies	\$ 45,600	\$ 7,601	16.67%	\$ 37,100	\$ 7,328	19.75%	\$ 273
Utilities	\$ 225,000	\$ 58,693	26.09%	\$ 225,150	\$ 62,444	27.73%	\$ (3,751)
Capital Outlay	\$ 25,000	\$ 15,979	63.92%	\$ 103,500	\$ -	0.00%	\$ 15,979
Rent	\$ 507,000	\$ 126,621	24.97%	\$ 507,000	\$ 126,621	24.97%	\$ -
	\$ 1,242,425	\$ 306,538	24.67%	\$ 1,288,406	\$ 290,877	22.58%	\$ 15,661
GRAND TOTAL EXPENDITURES	\$ 1,242,425	\$ 306,538	24.67%	\$ 1,288,406	\$ 290,877	22.58%	\$ 15,661